



OFFICE OF  
INSURANCE COMMISSIONER

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*In the Matter of*

**Jerry L. Romano**

*Licensee*

)  
) No. D 98 - 25  
)  
) STIPULATION AND ORDER  
) LEVYING A FINE  
)  
)

STIPULATION

I, Jerry L. Romano, hereby stipulate that the Insurance Commissioner may levy a fine against me in the amount of \$1,000. It is understood that such fine is in lieu of the suspension or revocation of my insurance agent's license for my violations and misconduct with respect to the transaction of insurance in the state of Washington on behalf of Lonnie F. Baines, Travis C. Coley, Timothy R. Garner, and eight other individuals. In doing so I knowingly made false or misleading statements on applications for life insurance submitted on their behalf in violation of RCW 48.30.210.

I further acknowledge that on September 14, 1993, I was fined \$1000 based partially upon my stipulation that I had submitted applications bearing false representations in violation of RCW 48.30.210. I have failed to correct my business practices and to comply fully with the provisions of the insurance code as I agreed to do as part of my stipulation.

I understand that the Commissioner may give consideration to the facts to which I am stipulating in this case in determining the appropriate action which should be taken in case of other violations committed by me. I further understand that my insurance business activities will be subject to future examinations and review by the Commissioner and I agree to cooperate fully in case of such examinations.

I further stipulate that failure to pay the agreed fine within 30 days from the date of entry of the following Order will result in the automatic revocation of my license without further notice and that, in any event, such fine will be due and owing the state of Washington.

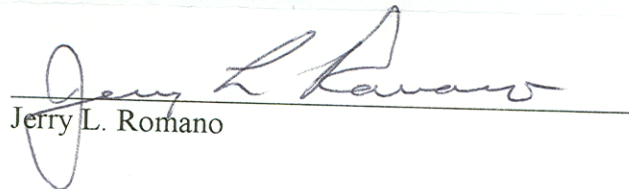
STIPULATION AND ORDER

No. D 98-25

Page 2

I have engaged in practices that are not in accord with the standards set out in the insurance code of Washington. Accordingly, I enter this Stipulation to the following Order voluntarily and with the understanding that such fine is in lieu of any suspension or revocation of my license for such conduct. The facts described above, and the fact of this stipulation, may be considered by the Commissioner in any future administrative actions regarding me.

Signed this 16 day of April, 1998.

  
Jerry L. Romano

ORDER

Pursuant to RCW 48.17.560 and the foregoing Stipulation, the Commissioner hereby imposes a fine in the amount of \$1,000 upon Jerry L. Romano.

Such fine shall be paid in full within 30 days from the date of this Order. Upon failure to pay such fine, the Commissioner will revoke the license of the licensee and the fine will be recoverable in a civil action brought on behalf of the Commissioner by the Attorney General.

ENTERED AT LACEY, WASHINGTON, this 1st day of May, 1998.

DEBORAH SENN  
Insurance Commissioner

By 

WILLIAM E. FRANDSEN  
Deputy Commissioner